

August 06, 2024

To, Corporate Relations Department BSE Limited

2<sup>nd</sup> Floor, P.J. Towers, Dalal Street, Mumbai – 400 001

**SCRIP CODE : 543288** 

To, Corporate Relations Department National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.

**SYMBOL: DEEPINDS** 

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to Order received by the Hon'ble National Company Law Tribunal, Kolkata Bench, approving the Resolution Plan submitted by Deep Industries Limited, for acquisition of M/s. GIT Textiles Manufacturing Limited

Dear Sir/ Madam,

This is further to our disclosure dated March 07, 2023, whereby the Company informed the stakeholders that on March 06, 2023, the Committee of Creditors of M/s. GIT Textiles Manufacturing Limited ('Corporate Debtor' or 'GIT') has approved the Resolution Plan submitted by Deep Industries Limited ('Deep'), for acquisition of GIT subject to obtaining necessary approval from the Adjudicating Authority i.e. NCLT.

In this connection, we further wish to inform you that pursuant to Section 31(1) of the Insolvency and Bankruptcy Code, 2016, the Hon'ble NCLT Kolkata Bench has approved the Resolution Plan submitted by Deep for acquisition of GIT under the Corporate Insolvency Resolution Process ('CIRP') of the Insolvency and Bankruptcy Code 2016 ('Code'). Company is reviewing the said order of the NCLT and will take further course of action as per the legal advice.

This is for your information and records.

Thanking you,

Yours faithfully,

For, Deep Industries Limited

Shilpa Sharma Company Secretary & Compliance Officer M.no.: A34516



